

TORDORXORLOR

The Fisherman's Friend



AGAVE RURAL BANK LTD

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1. PRODUCT NAME

TORDORXORLOR ('fishermen's friend')

2. PRODUCT FEATURES

- Loan Term : 4-6 months
- Monthly repayments with weekly contributions to aid easy repayment
- Compulsory savings of 0.5% of the loan amount paid on weekly basis
- Cash lien of 40% paid upfront on the loan amount invested in Fixed Deposit
- No commitment fee charges
- Beneficiaries shall belong to a group trained by the bank.
- Group solidarity and guarantee (Joint and several)
- Beneficiaries are permanently resident in the community

3. BENEFITS

- Corporate social responsibility for community
- All year round finance available
- Financial protection
- Business improvement
- Keeping fishermen in business
- Financial Education and Technical support
- Improvement in Standard of living

4. GROUP MEMBERSHIP

A minimum of 10 and a maximum of 20

Client Information

Name:

Contact: